

**CoreNet Global UK
MINUTES OF BOARD MEETING
held on Wednesday 16 April 2008**

Robin Harris	Como Group	President
Paul Harrington	PricewaterhouseCoopers	Deputy President
Richard Paver	BP International	Past President
Susie Gray	Land Securities Trillium	VP External Relations
Michael Evans	Jones Lang LaSalle	VP Finance
Tracey Byer	DTZ	VP Membership
Ian Smith	ARCADIS-AYH	VP Programmes
Helen Butcher		VP Communications
Harry Cole	Electrolux	VP Learning
Richard Watton	Lehman Brothers	VP Sponsorship
Stuart Bowman	Hurley Palmer Flatt	VP Sustainability
Alan Carswell	Black & Decker	VP UK Regions&Europe
Nigel Baker	Microsoft	Deputy Membership
Christina Sigliano	HOK International	Deputy Programmes

For information: Mark Tamburro – Nokia, Barry Varcoe – RBS, Rick Bertasi, Johnson Controls

Date: 24 April 2008

Action By

1. In Attendance

Robin Harris (RH – Chair), Richard Paver (RP), Stuart Bowman (SB), Tracey Byer (TB), Helen Butcher (HB), Harry Cole (HC), Richard Watton (RW), Michael Evans (ME), Ian Smith (IS), Alan Carswell (AC), Christina Sigliano (CS), Paul Harrington (PH) and Alice Lewis (AML). With Keith Martin (KM), Ann Atkinson (AA) and Melanie Hill (MH), part-time.

2. Apologies

Susie Gray (SG), Nigel Baker (NB), Mark Tamburro (MT) and Barry Varcoe (BV).

3. Minutes of last meeting

The minutes of 19 March were approved.

4. Matters arising

As dealt with below.

5. Finance

2007/8 accounts – provisional figures had been circulated in advance, which showed a surplus of approx £75K. It was anticipated that this surplus would be reduced by £15-20K when final figures were available. It was noted that there were a number of Aged Debtors, who were being chased for payment.

2008/9 budget – a draft was circulated showing a deficit of approx £72K based on figures provided and guesstimates, which would be refined and reviewed by those responsible before the next meeting.

ME

It was agreed to sign the venue contract and aim for a surplus of £20K on the 2008 UK Summit.

A more detailed breakdown of 4i costs was required.

NB

The budget for Education/Research to be checked to ensure the correct amounts had been allocated, eg Industry Change Forum.

AML

Officers expenses – it was agreed not to send a representative to Global Summits.

6. Governance

It was reported that the lawyer had confirmed status quo was the only way the UK Chapter could guarantee control over its activities and its funds. To become a 'part' of the Brussels company (either branch or subsidiary) and transfer the funds to a bank account opened by Brussels would be tantamount to 'transferring ownership'. The Brussels directors would have legal control, regardless of any side agreements that were put in place.

PH distributed a copy of the proposed UK Board structure document, for discussion at the next meeting. BOARD

7. Learning

HC's report on the Industry Change Forum and future research proposal had been circulated in advance and would be reviewed at the next meeting. BOARD

8. Programmes

It was agreed that SAS should be asked to quote for managing all income-producing events. IS

2009 Awards Dinner – it was agreed to maximise numbers and thereby income. The date had yet to be confirmed.

The 22 May CoRE Curriculum session was to be hosted by JLL, but a sponsor had not been found. IS

Arrangements for the NYC virtual event had yet to be finalised.

9. Sponsorship

Following KM's report, it was agreed to engage SAS to undertake all sponsorship work, but that their proposal should be re-calculated on a 'net' basis. RW

10. Any other business

WorkTech North – IS to attend on behalf of the Board (24 July). IS

11. Global

It was noted that RP was to have a conference call with Prentice Knight (CEO) on 17 April. RP

AA and MH were welcomed to the meeting, and the Global Strategy was presented.

12. Next meeting

14 May – 9-11.00 am, DTZ's offices, 48 Warwick Street

Please note the new timings below and that the November date has been changed from 12 to 11.

Forthcoming meetings:

11 June – 4-6.00pm, HOK's offices, 216 Oxford Street

9 July – 9-11.00am, HOK

10 September – 4-6.00pm, HOK

8 October – 9-11am

11 November – 4-6.00pm

10 December – 9-11.00am

14 January 2009 – 4-6.00am

11 February – 9-11.00am

11 March – 4-6.00pm

Subject to adoption by Company Directors

Robin Harris
Chair